Media Release

27 June 2023



VNI West releases details of compensation process for landholders

Transmission Company Victoria (TCV) has published a <u>'Landholder Guide'</u> providing sought-after information on key topics such as land access and compensation for the VNI West transmission project.

The guide outlines TCV's principles and processes for landholder engagement to progress the project towards a final route, including negotiating access for environmental field studies.

TCV will start contacting landholders in coming weeks, appointing a Landholder Liaison for each property owner or farmer in the study corridor as their main point of contact with the project.

TCV spokesperson, Nicola Falcon, said: "We understand that planning this critical infrastructure is a drawnout and stressful process for many, and we are seeking to undertake the necessary assessments and reduce uncertainty by finalising and publishing a narrowed-down 500m to 1km corridor as quickly as possible.

"TCV is committed to treating all landholders with respect and decency, and to ensure that all property owners and farmers are fairly recognised and compensated where transmission is required to be located on their land.

"On-the-ground engagement with landholders is an important part of the process as we seek to minimise the impacts of transmission to agriculture and farming activity.

"Farmers and landholders will be able to sit down with their Landholder Liaison to help TCV build its understanding of how the land is used today, to discuss how to minimise land-use impacts through design, and appropriate compensation.

"This will include liaising with landholders where access may be required for field work such as environmental surveys or geotechnical investigations," she said.

TCV will request consent to access private property and a Land Access Agreement will be negotiated with the landholder detailing the agreed conditions including specific local biosecurity requirements. The landholder will receive a payment of \$10,000 for participating in the survey access process, on signing the agreement.

The Landholder Guide provides important detail on this and other payments and compensation relating to the project. Compensation for the transmission easement will be determined by TCV on a case-by-case basis considering the impact to land and operations.

At a minimum, compensation will include:

- Loss in market value of the property as a result of the easement,
- Loss suffered to farming operations as a result of the easement, and
- Payment for reasonable costs incurred for independent professional advice (for example, legal or valuation advice).

Compensation by TCV will be in addition to the Victorian Government's announced commitment to pay landholders who host transmission \$200,000 per kilometre over 25 years.

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TCV is progressively refining the transmission corridor using information provided by individual landholders, Traditional Owners and community members along with technical, planning, environmental and engineering data.

While an indicative route will be released by TCV in Spring, the final easement for the transmission will not be known for some time, pending the outcome of comprehensive environmental assessments and approvals which will commence this year and continue for 12-18 months. Project construction is scheduled to commence in 2026.

The VNI West Landholder Guide is available on the TCV website at www.transmissionvictoria.com.au/landholders.
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About TCV

Transmission Company Victoria (TCV) is a new company created by AEMO Victorian Planning to progress the VNI West transmission project. TCV will discuss the VNI West transmission project with landholders, Traditional Owners and the community to understand local concerns as the project moves toward construction. As AEMO is the system planner and will not physically construct or own the transmission lines, it established TCV to make sure that commitments made in the early stages are captured and honoured across the life of the project. TCV will provide project updates and will work with the community on this important transmission line. For more information, head to www.transmissionvictoria.com.au.